

## “So What Can I Do?”

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**Contact us to submit  
your endorsement!**

## Protect Family Land in Arkansas

*Pass the*

***Heir Property Act***

*in 2015*

**Heirs of Arkansas**

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## Heir property is:

- **Family-owned**, inherited land (real property) owned by multiple heirs with undivided interest.
- Land **informally passed down** from generation to generation.
- An economic and historic **asset**, both to the family and to the larger community.
- Found in **rural, urban, and suburban** locations.

## Heir property:

- **Is not protected from sale** simply because the taxes are paid.
- **Is not protected from sale** simply because family members live on the land.
- Is co-owned and undivided so **any heir can assert her/his rights**, no matter how small or recent the investment, involvement, or interest.

## The Heir Property Act:

- Balances the rights of family members who want to retain their land with the rights of family member who want to sell.
- Affects only heir property, a small subset of parcels in Arkansas
- Gives heirs the right to buy out other heirs who want to sell, keeping the land in the family.
- Provides a means to realize full market value of the land, if sold.
- Facilitates sound property management.
- Has already been passed by several states.
- Was drafted by the nonprofit Uniform Law Commission.

Arkansas has a long history of enacting ULC-drafted legislation.

**Help us make the Heir Property Act the next uniform law in Arkansas!**

## Why Pass the Heir Property Act?

- It **protects all owners** of heirs' property.
- It is **narrowly focused**.
- It helps families **preserve wealth**. This is especially critical for low income family who often do not use estate planning instruments.
- It preserves the independent **right to contract**. A willing buyer and a willing seller can still transfer an ownership interest in heirs' property.

These points adapted from [uniformlaws.org](http://uniformlaws.org). Visit and search "Heirs Property Act" for more information on the Uniform Partition of Heirs Property Act.